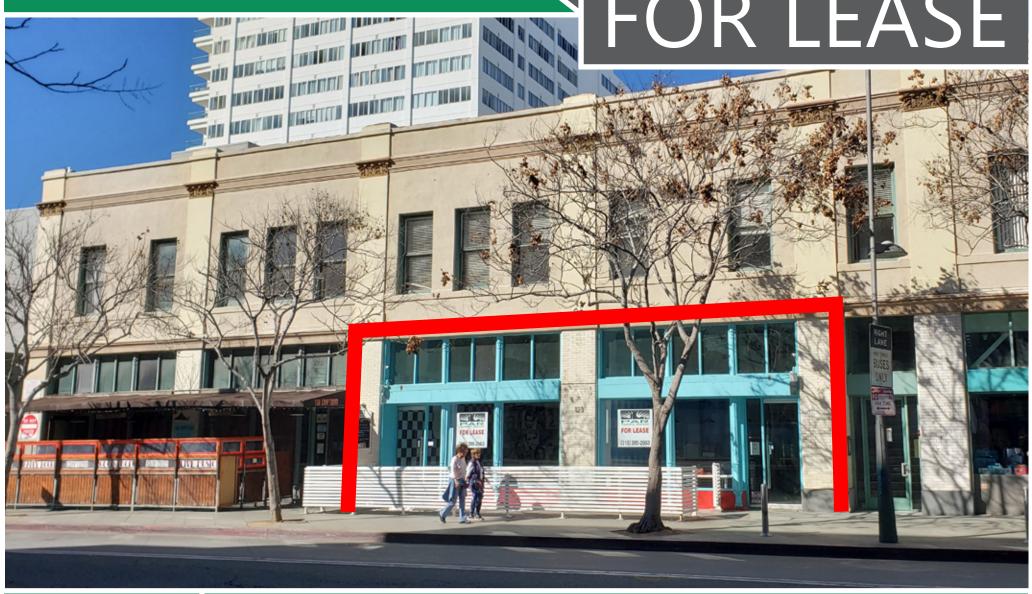
123-125 BROADWAY Santa Monica, CA 90401

SANTA MONICA SECOND GENERATION RESTAURANT

FOR LEASE





ARTHUR PETER 310.395.2663 X101 ARTHUR@PARCOMMERCIAL.COM LIC# 01068613

123-125 Broadway, Santa Monica, CA 90401

Property Characteristics

SIZE: Interior dining area is approximately 2,298 square feet plus patio available from city.

BASE RENT: \$15,000.00 per month,

NNN estimated to be approximately

\$2,758.00 per month

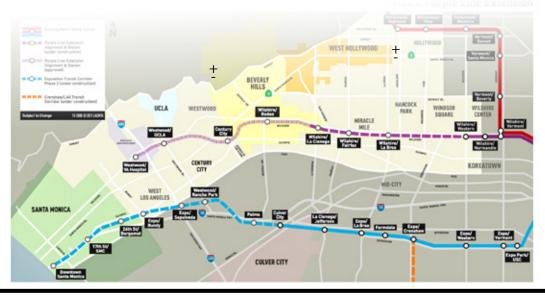
TERM: 5-10 years

PARKING: Santa Monica city public parking

structures with 90 minutes free. Monthly parking is currently \$220 per month.

123-125 BROADWAY is located two blocks from Third Street Promenade, right in the middle of all the action happening in Downtown Santa Monica, within walking distance of the Metro E Line at Colorado and 4th Street. This brings 60% of visitors that are tourists plus commuters, and shoppers from all over Los Angeles to the outdoor relaxing vibes of Downtown Santa Monica and its surrounding streets. Downtown Santa Monica brings about 20.6 million visitors each year whose spending has reached roughly \$954 million.

- Turnkey restaurant space
- Active Type 47 full liquor was approved but expired
- Space will require new C.U.P for Type 47 full liquor
- 15 foot hood
- Interior seats 62 patrons
- Heavy automobile traffic
- Prime location, steps from the beach
- Adjacent to dense residential, commercial and mixed use units





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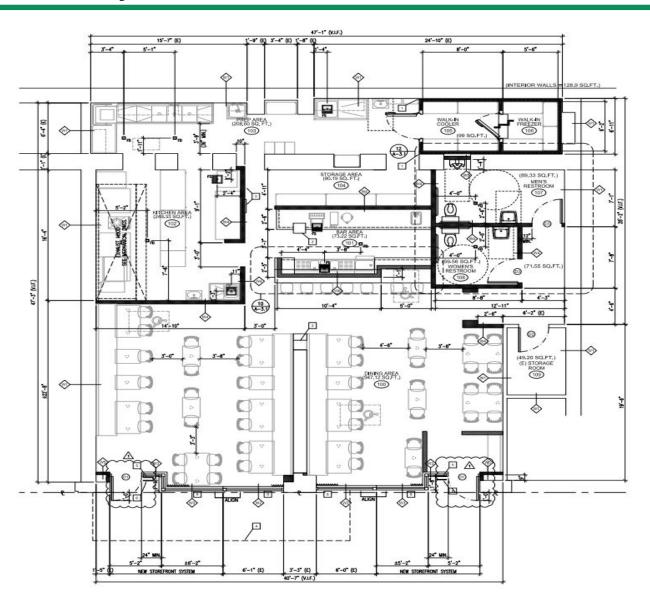








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123-125 Broadway, Santa Monica, CA 90401

Demographics



Housing Units 21,111



Educational Attainment **63**% with college or higher degree



Median Home Value \$1,030,239



Estimated Population



Average Household Income 26,160



Apparel, Food/Entertainment & Services

\$289,804 2022 yearly consumer spending

Developments are in the works along the Expo Line that will add hundreds of new housing units just blocks away.

POPULATION	1-MILE RADIUS	3-MILE RADIUS	5-MILE RADIUS
2028 Projected Population	31,195	152,869	376,155
2023 Estimated Population	31,394	155,876	381,971
2010 Census Population	29,110	155,182	372,196
Growth 2023-2028	-0.63%	-1.93%	-1.52%
Growth 2010-2023	7.84%	0.45%	2.63%
2020 ESTIMATED HOUSEHOLDS BY HH INCO	ME \$50,000 +		
\$50,000-\$74,999	1,588	7,819	19,931
\$75,000-\$99,000	1,612	7,672	18,778
\$100,000 +	9,420	42,666	97,007
TOTAL	12,620	58,157	135,716
2023 Estimated Average HH Income	\$126,160	\$142,522	\$137,809



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AREA NEIGHBORS

SPAS/BEAUTY

47 Massage Co

48 Ocean Oasis

49 Burke Williams

50 Tikkun Holistic

52 Salon Republic 53 Saulino Smith

54 Brambila Salon

55 Bank of America

56 Chase Bank

57 Wells Fargo

59 Union Bank

60 Gold's Gym

61 Burn Fitness

62 SoulCycle

63 Pure Barre

65 Equinox

64 Pilates Platinum

66 Orangetheory

67 Hot 8 Yoga

58 Citibank

FITNESS

BANKS

51 Lloyd's Barbershop

46 Exhale LA

BY YOUR SIDE

CAFES/RESTAURANTS

- **1** Fig
- 2 Pacific Catch
- 3 Hillstone
- Wally's Wine
- California Pizza Kitchen
- Lotus Dim Sum
- 7 1212 Santa Monica
- 8 Lemonade
- 9 Gyu-Kaku
- **10** Tender Greens
- **11** Uovo
- 12 HiHo Burger
- 13 Cava
- 14 Sugarfish
- 15 The Misfit
- 16 Barney's Beanery
- 17 BOA Steakhouse
- 18 Water Grill
- 19 The Craftsman
- 20 KazuNori
- 21 Meat on Ocean
- 22 Del Frisco's
- 23 True Food
- 24 Bruxie
- **25** BIBIBOP



SHOPPING

- 26 Apple
- 27 Sephora
- 28 Patagonia
- 29 Lululemon
- 30 Anthropologie
- **31** H&M
- 32 Urban Outfitters

33 Nordstrom

34 Santa Monica Place

ARTS & **ENTERTAINMENT**

- 35 AMC Broadway 4
- **36** AMC Santa Monica 7

HOTELS

- 37 Fairmont Miramar
- 38 The Huntly
- **39** Shore Hotel
- 40 The Pierside
- 41 Ocean View Hotel
- 42 Georgian Hotel
- 43 Hotel Carmel
- 44 Shangri-La
- 45 Loews



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COMMERCIAL BROKERAGE