

3371 MOTOR AVENUE
Palms, CA 90034

RETAIL SPACE/LAUNDROMAT
FOR LEASE



GREG ECKHARDT
310.395.2663 x103
gecko@parcommercial.com
Lic#01255469

JEFF JAROW
310.395.2663 x105
jeff@parcommercial.com
Lic#00870996



SIZE: Approximately 3,800 square feet

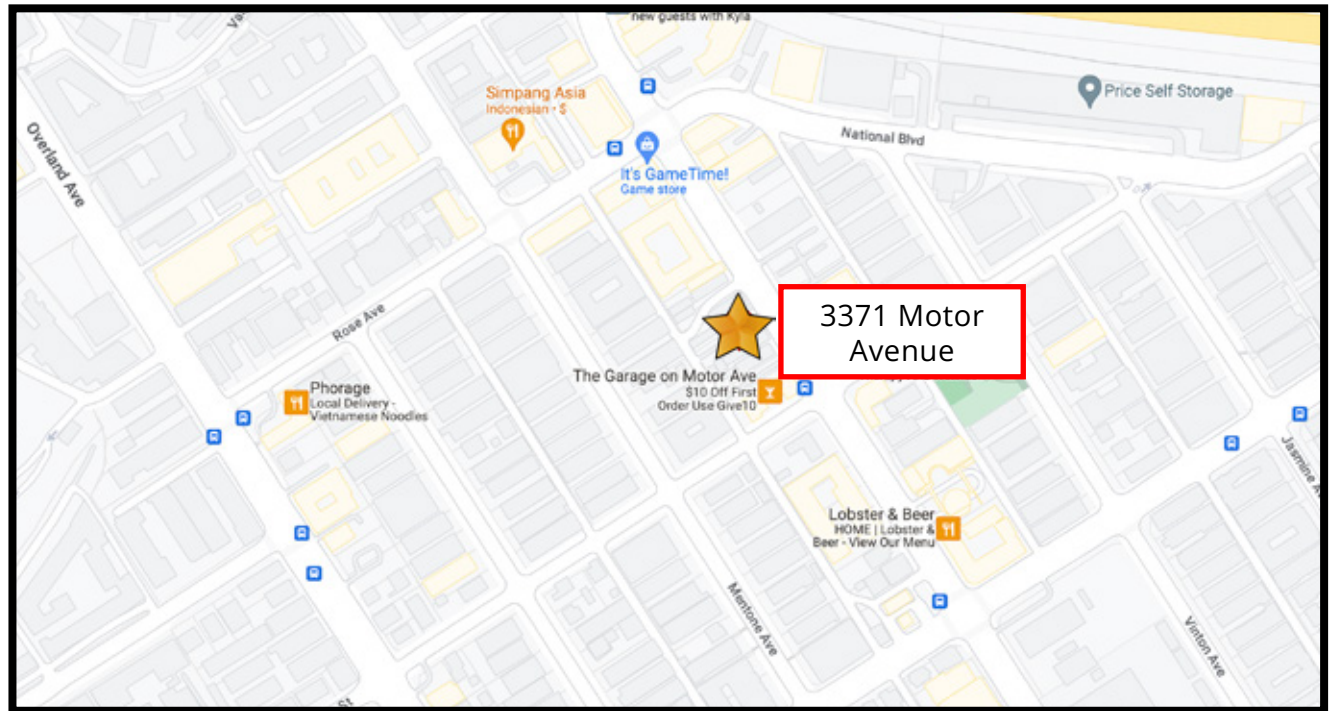
RATE: \$3,800 per month, NNN
(NNN estimated to be \$0.55 per square foot per month)

AVAILABLE: Immediately

PARKING: 12 shared spaces + 1 handicap space

TERM: 24-36 months

- **Laundromat equipment included**
- **Great street visibility with signage available**
- **Ample shared parking and street parking**
- **Right off the 10 freeway from the Overland exit**
- **Active, walkable community with popular local amenities**
- **Located in a dense population with heavy foot auto traffic**
- **Former tenant was a laundromat**
- **Tenant pays utilities**





www.parcommercial.com

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Median Home Value

\$1,075,750


Apparel, Food/Entertainment & Services

\$477,756

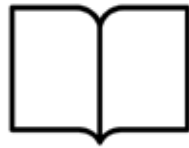
2023 yearly consumer spending



Estimated Population

53,089


Housing Units

27,587


Educational Attainment

57%

with college or higher degree



Average Household Income

\$110,840
POPULATION
1-MILE RADIUS
3-MILE RADIUS
5-MILE RADIUS

2028 Projected Population

52,071

298,952

777,006

2023 Estimated Population

53,089

304,178

789,224

2010 Census Population

52,835

299,490

770,701

Growth 2023-2028

-1.92%

-1.72%

-1.55%

Growth 2010-2023

0.48%

1.57%

2.40%

2023 HOUSEHOLDS BY HH INCOME \$50,000 +

\$50,000-\$74,999

3,637

18,121

45,043

\$75,000-\$99,000

3,760

15,535

37,223

\$100,000 +

10,710

64,504

17,347

TOTAL
18,107
98,160
253,613

2023 Estimated Average HH Income

\$110,840

\$124,679

\$126,054

2023 Estimated Households

24,731

132,585

347,986


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PALMS

is a densely populated neighborhood with a current population of 53,089. It's located on the Westside of L.A., just north of Culver City. To the south is Cheviot Hills, Beverlywood and Rancho Park. To the east, you'll find Mid City, and to the west is Mar Vista and Venice. Palm has an average age range of 19 to 35 years old and is primarily for singles or small families.

Palms has an endless supply of entertainment from dining to nightlife and everything in between — there's never a dull moment here. There are many popular dining areas in the neighborhood, such as The Irish Times Pub & Restaurant, Lobster & Beer and The Doughroom, known for its pizza, craft beer and use of local ingredients.

